

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**State Investment Board**  
**Balance Sheet**  
**As of 4/30/2008**

	As of <u>4-30-08</u>	As of <u>6-30-07</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 8,552,163	\$ 6,151,429
DOMESTIC FIXED INCOME	7,932,232	5,827,987
INVESTED CASH (NOTE 1)	<u>164,155</u>	<u>125,061</u>
TOTAL INVESTMENTS	16,648,550	12,104,477
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>5,954</u>	<u>8,286</u>
TOTAL RECEIVABLES	5,954	8,286
TOTAL ASSETS	<u><u>\$ 16,654,504</u></u>	<u><u>\$ 12,112,763</u></u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>10,405</u>	<u>10,201</u>
TOTAL LIABILITIES	10,405	10,201
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	12,102,562	9,748,034
CASH IN DURING YEAR (NOTE 3)	5,000,000	1,000,000
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>(458,463)</u>	<u>1,354,528</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>16,644,099</u>	<u>12,102,562</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u><u>\$ 16,654,504</u></u>	<u><u>\$ 12,112,763</u></u>

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**State Investment Board**  
**Profit and Loss Statement**  
**For the Month Ended 4/30/2008**

	Month Ended <u>4-30-08</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 37,899	\$ 397,356
SECURITIES LENDING INCOME	<u>1,522</u>	<u>37,944</u>
	39,421	435,300
 GAIN ON SALE OF INVESTMENTS	 295,635	 2,765,196
LOSS ON SALE OF INVESTMENTS	<u>225,951</u>	<u>2,781,175</u>
 NET GAINS (LOSSES) INVESTMENTS	 69,684	 (15,979)
 INVESTMENT EXPENSES	 113	 31,324
SECURITIES LENDING EXPENSES	933	34,042
 NET INVESTMENT INCOME	 108,059	 353,955
 NET APPREC (DEPREC) MARKET VALUE	 277,428	 (814,013)
MISCELLANEOUS INCOME/(EXPENSE)	<u>92</u>	<u>1,595</u>
 TOTAL INVESTMENT INCOME	 <u>385,579</u>	 <u>(458,463)</u>
 NET INCREASE (DECREASE)	 <u>\$ 385,579</u>	 <u>\$ (458,463)</u>

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**Notes To Financial Statements**  
**April 30, 2008**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**     **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 3**     **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 4**     **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.